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STAPLETON CELEBRATES 10 YEAR ANNIVERSARY WITH LAUNCH OF BLUFF LAKE NEIGHBORHOOD

(DENVER) – July 30, 2012 – Forest City Enterprises, Inc. is excited to announce that this summer marks the official 10-year anniversary of the 2002 milestone when the first residents moved into Stapleton. This milestone comes after a decade of remarkable success, making Stapleton one of the most desirable and fastest-selling communities in the nation.

“Stapleton has been a magnet for people who want to raise their families in a sustainably designed, urban environment offering great schools, and beautiful parks in a pedestrian friendly, mixed-use neighborhood that has earned national and international acclaim,” said Tom Gleason, vice president-public relations for Forest City Stapleton, Inc. “This trend has gained tremendous momentum over the last 10 years, and we believe it will grow even stronger as homebuyers continue to make choices to enhance the quality of their lives.”

A Fresh Coat Of Paint

The vision for Stapleton has unfolded over the last 10 years, and now boasts popular community amenities including nine schools, 24 parks, 30+ restaurants, 100+ stores and shops, four community pools, a community garden, sledding hill and a 50,000 square-foot recreation center, as well as a new public library that will open in August. As Stapleton celebrates a decade of development, numerous residents are getting together to commemorate the occasion with a fresh coat of paint.

“It has been 10 years, and I’m sure we could squeak by for another few years ... but we wanted to spruce things up and change colors,” said Krista Azer, a Stapleton resident who is painting her house and found a company that would paint another 30 homes in the community for a group discount. “Our neighbors went from light blue to a really bright

yellow. It actually makes my backyard look very bright and sunny. I think most people are changing color.”

Eight homes will be painted on Azer’s block alone, and she said it’s common for her neighbors to stick together. “We have our own block party ... a progressive holiday party ... and I help co-host for Halloween,” she said.

The neighborhood is in the East 29th Avenue Neighborhood, which was one of the first areas to be redeveloped after Stapleton’s residential construction began in 2001.

“It’s a great block – we love it,” she said. “I was in Park Hill for six years before, and while I knew and liked my neighbors, it was never going to be what you would get with a brand new neighborhood ... this was like a garden exploding with new blooms. Everyone was moving in together and we all had babies and similar stages of life.”

BLUFF LAKE

The launch of the Bluff Lake neighborhood offers homebuyers the opportunity to live close to Denver’s great outdoors, just south of the Bluff Lake Nature Center, a 123-acre natural area in southeast Stapleton. Bluff lake was adjacent to the Stapleton International Airport for 60 years, giving it time to develop into an urban oasis for waterfowl, songbirds, great horned owls, deer, beaver and other wildlife. Approximately one hundred and twenty homes will be built between Martin Luther King, Jr. Boulevard and 26th Avenue in the Bluff Lake Neighborhood this summer, with another phase of 150 homes being planned for this fall.

The Bluff Lake Neighborhood will feature small pocket parks that offer special appeal to visitors’ senses of sight, sound, taste, touch and smell. From wind chimes to “scored” sidewalks that reverberate under the wheels of a child’s tri-cycle, and colorful and fragrant trees or bushes that offer edible fruit, each park will celebrate Denver’s outdoor environment.

WHAT’S NEXT...

Later this year, Stapleton will unveil its new North Neighborhoods, located north of The Shops at Northfield Stapleton and southwest of the Rocky Mountain Arsenal National Wildlife Refuge. The North community will embrace its location with an emphasis on urban farming both on residential lots and in community gardens. The neighborhoods will also be defined by their relationship to the land. This relationship will influence everything from the architecture of the homes to the more organic layout of the streets and the wide-open configuration of open spaces. And it’s all connected to existing Stapleton neighborhoods by a 36 mile trail network and Central Park Boulevard.

About Stapleton

Located on the site of Denver's former international airport, Stapleton is one of the largest urban redevelopments in the United States. The core objective of the community plan is to create a living example of progressive, sustainable neighborhood design. With a walkable mix of energy-efficient new homes, retail districts, schools, offices and an extensive network of parks and open spaces, Stapleton is not only leading the way environmentally but economically and socially, too. For more information, visit StapletonDenver.com. The community is being developed by Forest City Enterprises, Inc.

About Forest City

Forest City Enterprises, Inc. is an NYSE-listed national real estate company with \$10.5 billion in total assets. The company is principally engaged in the ownership, development, management and acquisition of commercial and residential real estate and land throughout the United States. For more information, visit www.forestcity.net.

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